

Washington County, Colorado
Financial Statements
For the Year Ended December 31, 2021

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Independent Auditors' Report

To the Board of County Commissioners
Washington County, Colorado
Akron, Colorado

Opinions

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Washington County, Colorado (the County), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of December 31, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing the audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the

methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The other supplementary information and the local highway finance report listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information and the local highway finance report are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Lauer, Szabo & Associates, P.C.

Sterling, Colorado
August 31, 2022

WASHINGTON COUNTY, COLORADO

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management's Discussion and Analysis for Washington County offers readers a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2021. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the financial statements and notes to the financial statements.

FINANCIAL HIGHLIGHTS

- The assets of the County exceeded its liabilities at the close of 2021 by \$36,416,558. Of this amount, \$23,807,519 may be used to meet the County's ongoing obligations to its citizens and creditors.
- The County's total net position increased by \$2,597,453 for the current year.
- As of December 31, 2021, the County's governmental funds reported combined ending fund balances of \$26,122,541, an increase of \$3,362,099 in comparison with the prior year.
- Unassigned fund balance for the General Fund was \$5,371,316 at December 31, 2021.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Washington County's Basic Financial Statements. The Basic Financial Statements contain three components: government-wide financial statements, fund financial statements, and notes to the financial statements. In addition, this report contains other Required Supplementary Information and a Supplemental Information section that presents combining statements for non-major governmental funds along with actual and budgetary comparison schedules.

The basic financial statements include two kinds of statements that present different views of the County:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements.
 - Governmental Fund statements tell how general government services like judicial, public safety, health and welfare, auxiliary services, culture and recreation and public works were financed in the short-term as well as what remains for future spending.
 - The Fiduciary Fund statement provides information about Custodial Fund assets held by the County which is acting solely as a trustee of agent for the benefit of others, to whom the resources belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. In addition to these required components, a section is included with combining and individual fund statements that provide further detail about our non-major governmental funds described as special revenue funds, each of which are added together and presented in single columns in each of the basic financial statements.

GOVERNMENT-WIDE STATEMENTS

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies.

The statement of net position includes all of Washington County's assets and liabilities with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Washington County is improving or deteriorating.

The statement of activities presents information showing how Washington County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses reported in this statement for some items will result in cash flows in future fiscal periods.

The government-wide financial statements of the County are divided into one category:

- Governmental activities: Most of the County's basic services are included here, such as general government, judicial, public safety, health and welfare, auxiliary services, culture and recreation and public works. Property taxes and state and federal grants finance most of these activities.

FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by state law and by bond covenants.
- The County Board of Commissioners establishes other funds to control and manage resources for particular purposes (i.e. TV translator fund, Conservation trust fund) or show that certain taxes and grants are used appropriately (i.e. Special Revenue Funds).

The County has two kinds of funds:

- **Governmental funds:** Most of the County’s basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the County’s programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is provided on the subsequent page of the governmental funds statement that explains the relationship (or differences) between the two types of statements. Washington County adopts an annual appropriated budget for all funds. A budgetary comparison statement has been provided for all funds to demonstrate compliance with this budget.
- **Fiduciary funds:** The County is the trustee, or fiduciary, for the Treasurer’s Fund and certain accounts of the Sheriff. The Treasurer, by statute, collects and distributes all property tax revenues to other County funds and local governments. The County is responsible for ensuring that the assets reported in this fund are used for their intended purpose. All of the County’s fiduciary activities are reported in a separate statement of fiduciary net position. These balances are excluded from the County’s government-wide financial statements because the County cannot use these assets to finance its operations.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 24 of this report.

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

Net position. As discussed earlier, net position may serve as a useful indicator of a government’s financial position. As of December 31, 2021, the County’s net position was \$36,416,558.

Total net position for the County increased \$2,597,453.

Description of net position is as follows:

○ Net investment in capital assets	\$ 11,082,960
○ Restricted for emergencies	461,000
○ Restricted for debt service	866,671
○ Restricted for culture and recreation	198,408
○ Unrestricted	23,807,519

TABLE 1**Net Position (in thousands)**

	Governmental Activities		Component Unit Activities		Total	
	2021	2020	2021	2020	2021	2020
Capital assets, net	\$ 11,083	\$ 11,809	\$ 8,854	\$ 9,209	\$ 19,937	\$ 21,018
Other assets	32,592	29,418	3,847	4,181	36,439	33,599
Total assets	\$ 43,675	\$ 41,227	\$ 12,701	\$ 13,390	\$ 56,376	\$ 54,617
Current liabilities	\$ 1,521	\$ 2,038	\$ 4,707	\$ 230	\$ 6,228	\$ 2,268
Long-term liabilities	808	765	6,761	11,377	7,569	12,142
Total liabilities	2,329	2,803	11,468	11,607	13,797	14,410
Deferred inflows of resources	4,929	4,605	-	-	4,929	4,605
Net investment in capital assets	11,083	11,809	18	16	11,101	11,825
Restricted	1,526	1,504	-	-	1,526	1,504
Unrestricted	23,808	20,506	1,215	1,767	25,023	22,273
Total net position	36,417	33,819	1,233	1,783	37,650	35,602
Total liabilities and net position	\$ 43,675	\$ 41,227	\$ 12,701	\$ 13,390	\$ 56,376	\$ 54,617

Investment in capital assets (land, buildings and equipment) is 30% of Washington County's net position. Washington County uses these capital assets to provide services to citizens; consequently these assets are not available for future spending.

In addition, a portion of Washington County's net position (5%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (65%) may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of 2021, Washington County is able to report positive balances in all three categories of net position.

Changes in net position

The County's total revenue of \$18,279,791 was more than program expenses of \$15,682,338 for an increase in net position of \$2,597,453.

TABLE 2

Changes in net position (in thousands)

	Governmental Activities		Component Unit Activities		Total	
	2021	2020	2021	2020	2021	2020
Program revenue						
Charges for services	\$ 4,006	\$ 3,828	\$ 4,014	\$ 4,288	\$ 8,020	\$ 8,116
Operating grants	4,898	4,390	58	377	4,956	4,767
Capital grants	64	388	-	11	64	399
General revenues						
Property taxes	4,858	4,814	-	-	4,858	4,814
Specific ownership taxes	531	560	-	-	531	560
Sales Tax	1,013	879	-	-	1,013	879
Other taxes	11	31	-	-	11	31
Unrestricted earnings	219	291	22	22	241	313
Miscellaneous	2,680	1,776	280	7	2,960	1,783
Sale of assets	-	(37)	-	-	-	(37)
Total revenues	18,280	16,920	4,374	4,705	22,654	21,625
Program expenses						
General government	3,014	3,716	-	-	3,014	3,716
Judicial and public safety	5,302	5,407	-	-	5,302	5,407
Health and welfare	1,731	1,627	4,924	4,503	6,655	6,130
Auxiliary services	1,682	1,264	-	-	1,682	1,264
Culture and recreation	135	105	-	-	135	105
Public works	3,818	3,745	-	-	3,818	3,745
Interest and fiscal charges	-	-	-	-	-	-
Total expenses	15,682	15,864	4,924	4,503	20,606	20,637
Change in net position	2,598	1,056	(550)	202	2,048	1,258
Net position at beginning of year	33,819	32,763	1,783	1,581	35,602	34,344
Net position at end of year	\$ 36,417	\$ 33,819	\$ 1,233	\$ 1,783	\$ 37,650	\$ 35,602

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

Governmental funds overview. Washington County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. As described earlier, the County's governmental funds provide information on short-term inflows and outflows, as well as what remains for future spending. Such information is useful in assessing the County's financing requirements. For example, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of 2021, Washington County reported a combined fund balance of \$26,122,541. This amount was \$3,362,099 more than 2020. Of the total combined fund balance, \$5,371,316 consists of unassigned fund balance, the portion of fund balance which serves as a measure of current available financial resources.

The restricted fund balance represents resources not available for spending or those on which legal restrictions have been placed. The County's restricted fund balance makes up \$1,526,079 of the combined total and includes the following:

- Restricted for emergencies \$461,000
- Restricted for debt service \$866,671
- Restricted for culture and recreation \$198,408

General Fund. The General Fund of Washington County accounts for all transactions not accounted for in other funds. As the county's major operating fund, the General Fund accounts for ordinary operating expenditures financed primarily by property and related taxes. The General Fund completed the year with a fund balance of \$6,308,085.

Road & Bridge Fund. The Road and Bridge Fund accounts for monies generated by property taxes, sales tax, highway users tax and other sources and expended for highway and road maintenance and repair. The Road & Bridge completed the year with a fund balance of \$8,439,436.

Human Services Fund. The Social Services Fund accounts for monies received from property taxes and state and federal grants expended for social welfare programs. The Social Services Fund completed the year with a fund balance of \$1,026,254.

Solid Waste Disposal Fund. The Landfill Fund accounts for costs related to the solid waste management activities of the County, including the operation of the County's only municipal solid waste landfill. The Landfill Fund completed the year with a fund balance of \$2,023,585.

Justice Center Fund. The Justice Center Fund accounts for monies received from state sources to maintain adequate housing and transportation for local detainees. The Justice Center Fund completed the year with a fund balance of \$3,798,639.

Health Care Fund. The Health Care Fund accounts for monies received from a local sales tax to fund operations of the ambulance, clinic and certain nursing home costs. The Health Care Fund completed the year with a fund balance of \$3,366,108.

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year, the Board of County Commissioners did revise the County's budget by doing a supplemental budget for General Fund for \$1,789,000 and the Health Care Fund for \$95,000.

Revenue did exceed the budgeted amounts in several funds. The funds receiving the most significant amounts of excess revenue were: the General Fund with earnings on investments, grants, and American Rescue Plan being the major sources; Road and Bridge with HUTF and Faster being the major sources.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. Washington County's investment in capital assets for its governmental activities as of December 31, 2021, amounts to \$11,082,960 (net of accumulated depreciation). This amount includes a broad range of capital assets, including land, buildings, equipment, improvements and other infrastructure.

Washington County remains committed to the upkeep and maintenance of the County's largest assets. More detailed information about the County's capital assets is presented in table 3 and in Note E to the financial statements.

TABLE 3

Capital assets, net of depreciation (in thousands)

	Governmental Activities		Component Unit Activities		Total	
	2021	2020	2021	2020	2021	2020
Land and improvements	\$ 256	\$ 256	\$ -	\$ -	\$ 256	\$ 256
Construction in progress	-	-	-	-	-	-
Equipment	14,336	13,241	127	121	14,463	13,362
Buildings	11,880	11,849	10,554	10,554	22,434	22,403
Infrastructure	6,123	6,123	-	-	6,123	6,123
Accumulated depreciation	(21,512)	(19,660)	(1,827)	(1,466)	(23,339)	(21,126)
Total	\$ 11,083	\$ 11,809	\$ 8,854	\$ 9,209	\$ 19,937	\$ 21,018

Long-term debt. The County had \$807,542 in debt outstanding at year-end. More detailed information about the County's long-term debt is presented in Table 4 and Note G to the financial statements.

TABLE 4

Long-term debt (in thousands)

	Governmental Activities		Component Unit Activities		Total	
	2021	2020	2021	2020	2021	2020
Landfill closure and postclosure costs	\$ 676	\$ 639	\$ -	\$ -	\$ 676	\$ 639
Notes payable	-	-	11,288	11,327	11,288	11,327
Compensated absences	132	126	48	50	180	176
Total	\$ 808	\$ 765	\$ 11,336	\$ 11,377	\$ 12,144	\$ 12,142

SIGNIFICANT ISSUES

In November 2006, a Referendum was approved by the voters in Washington County to charge a 1½% sale and use tax to be used solely for the operations of the Health Care Fund entities – Ambulance, Medical Clinic and the Nursing Home. This sales and use tax continues to support the Health Care entities. The census at the Washington County Nursing Home was adequate to produce enough revenue to deem itself self-sufficient. New nursing home construction was substantially completed in September of 2018. The projected census for the new facility indicates that this facility will nearly generate enough revenue to be self-sufficient in future years.

In 2020, COVID-19 (a contagious disease caused by severe acute respiratory syndrome coronavirus) spread across the globe creating a world-wide pandemic. By March, the United States Federal Government and State governments mandated business to temporarily close and people were required to social distance, quarantine if sick, or wear masks in order to prevent the spread of the disease. This impacted not only Washington County but families, workers, and businesses. Slowly businesses were allowed to reopen but still under strict guidelines which still

continued to cause hardship. The Coronavirus Aid, Relief, and Economic Security Act (CARES) was signed into law March 27, 2020 in response to the economic fallout of the pandemic within the United States. Washington County received \$421,043 in funds which \$361,650 was distributed to small business owners; \$59,393 for personal protection equipment for the county use. On March 11, 2021, the American Rescue Plan Act of 2021 was signed into law and Washington County received a payment of \$476,661 on November 10, 2021, and should receive another payment in 2022.

LONG-TERM FINANCIAL PLANNING

Washington County was able to secure an allotment of New Market Tax Credits in 2015 with the help of S.B. Clark Company and was able close the financing package for the construction of a new nursing home. Construction began in July of 2015 with an initial completion date of July 2018. The New Market Tax Credit financing takes place over a seven year period where only interest is paid on the dollars awarded. The New Market Tax Credit was collapsed on June 1, 2022 and Washington County secured a loan with MidWestOne Bank for \$4,995,000. Washington County was able to pay \$1,127,000 from the Health Care Fund and \$200,409 from the Sinking Fund to decrease the amount of the loan with MidWestOne Bank.

Washington County understands the need and importance the Ambulance Service provides for the entire County because there is no hospital within the County. There is a need for a new ambulance barn and living quarters for the staff to stay while on the clock. The County purchased a building for \$200,000 in September of 2020 to start preparing for the future needs of Washington County. Washington County applied for a DOLA grant and was awarded \$400,000 to help with the new Washington County Emergency Center. Washington County is working on the design and hopes to start building end of 2022.

Washington County continues to be responsible with all funds and is planning for future needs.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Washington County is in a good financial position. In preparing the 2022 budget, revenue was anticipated for non-county prisoners in order to defray the cost of maintaining and staffing the Justice Center. The County will continue to be cautious with their spending, while continuing the contract with the State Department of Corrections to house Parole violators.

The effect on the Health Care Fund of receiving the 1 ½% sales and use tax has in turn helped other areas of the County by eliminating Health Care's portion of property taxes. The sales and use tax has enhanced these entities to better serve our community.

Rising health insurance costs continue to be worrisome for Washington County.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the County Administrator, 150 Ash Avenue, Akron, Colorado, 80720, or by telephone at (970) 345-2701.

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Basic Financial Statements

The basic financial statements of the County include the following:

Government-wide financial statements. The government-wide statements display information about the reporting government as a whole, except for its fiduciary activities.

Fund financial statements. The fund financial statements display information about major funds individually and nonmajor funds in the aggregate for governmental funds.

Notes to the financial statements. The notes communicate information essential for fair presentation of the financial statements that is not displayed on the face of the financial statements. As such, the notes are an integral part of the basic financial statements.

WASHINGTON COUNTY, COLORADO
Statement of Net Position
December 31, 2021

	<u>Primary Government</u>	
	<u>Governmental Activities</u>	<u>Component Unit</u>
Assets		
Cash and cash investments	\$ 25,535,101	\$ 814,378
Receivables	5,968,190	852,228
Inventories	221,578	
Prepaid items		44,219
Restricted cash and cash investments	866,671	8,327
Notes receivable		2,128,039
Capital assets, net of depreciation	<u>11,082,960</u>	<u>8,853,538</u>
Total assets	<u>\$ 43,674,500</u>	<u>\$ 12,700,729</u>
Liabilities		
Accounts payable	\$ 462,548	\$ 146,029
Accrued salaries and benefits	175,006	91,282
Due to component unit	105,916	(105,916)
Unearned revenues	778,451	
Noncurrent liabilities		
Due within one year		4,575,390
Due in more than one year	<u>807,542</u>	<u>6,760,727</u>
Total liabilities	2,329,463	11,467,512
Deferred inflows of resources		
Deferred property tax revenues	<u>4,928,479</u>	
Total deferred inflows of resources	4,928,479	
Net position		
Net investment in capital assets	11,082,960	18,467
Restricted for:		
Emergencies	461,000	
Debt service	866,671	
Culture and recreation	198,408	
Unrestricted	<u>23,807,519</u>	<u>1,214,750</u>
Total net position	<u>36,416,558</u>	<u>1,233,217</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 43,674,500</u>	<u>\$ 12,700,729</u>

The accompanying notes are an integral part of these financial statements.

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WASHINGTON COUNTY, COLORADO
Statement of Activities
For the Year Ended December 31, 2021

	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities				
General government	\$ 3,014,320	\$ 213,759	\$ 210,258	\$ 17,000
Public safety and judicial	5,302,410	3,491,807	295,783	
Health and welfare	1,731,333	196,308	842,079	46,855
Auxiliary services	1,681,882			
Culture and recreation	134,578		35,921	
Public works	3,817,815	104,338	3,513,850	
Total governmental activities/ primary government	<u>\$ 15,682,338</u>	<u>\$ 4,006,212</u>	<u>\$ 4,897,891</u>	<u>\$ 63,855</u>
Component unit				
Washington County Nursing Home	<u>\$ 4,924,097</u>	<u>\$ 4,014,211</u>	<u>\$ 57,939</u>	<u>\$ -</u>
		General revenues		
		Taxes		
		Property taxes, levied for general purposes		
		Specific ownership taxes		
		Sales taxes		
		Other taxes		
		Unrestricted earnings on investments		
		Miscellaneous		
		Total general revenues		
		Change in net position		
		Net position at beginning of year		
		Net position at end of year		

The accompanying notes are an integral part of these financial statements.

<u>Primary Government</u>	
<u>Net Governmental Activities</u>	<u>Component Unit</u>
\$ (2,573,303)	
(1,514,820)	
(646,091)	
(1,681,882)	
(98,657)	
<u>(199,627)</u>	
(6,714,380)	
	\$ (851,947)
4,858,034	
531,327	
1,012,715	
10,642	
219,096	21,748
<u>2,680,019</u>	<u>280,444</u>
<u>9,311,833</u>	<u>302,192</u>
2,597,453	(549,755)
<u>33,819,105</u>	<u>1,782,972</u>
<u><u>\$ 36,416,558</u></u>	<u><u>\$ 1,233,217</u></u>

WASHINGTON COUNTY, COLORADO
Balance Sheet
Governmental Funds
For the Year Ended December 31, 2021

	General Fund	Road and Bridge Fund	Human Services Fund	Solid Waste Disposal Fund
Assets				
Cash and cash investments	\$ 6,123,085	\$ 8,041,751	\$ 1,393,157	\$ 1,992,275
Property taxes receivable	3,706,420	40,893	285,109	244,379
Due from other funds	35,204			14,000
Due from other entities			33,653	
Other receivables	236,971	279,634	4,060	22,827
Inventories		193,853		
Restricted cash and cash investments	866,671			
Total assets	\$ 10,968,351	\$ 8,556,131	\$ 1,715,979	\$ 2,273,481
Liabilities				
Accounts payable	\$ 200,181	\$ 23,925	\$ 4,759	\$ 2,476
Accrued salaries and benefits	71,670	51,127		3,041
Client trust accounts			183,637	
Cash held for others				
Due to other funds	63,309	750		
Due to component unit	105,916			
Unearned revenues			216,220	
Unearned grant revenues	512,770			
Total liabilities	953,846	75,802	404,616	5,517
Deferred inflows of resources				
Deferred property tax revenues	3,706,420	40,893	285,109	244,379
Fund balance				
Nonspendable for:				
Inventories		193,853		
Restricted for:				
Emergencies	70,098			
Debt service	866,671			
Culture and recreation				
Committed to:				
Capital projects				
Culture and recreation				
Debt service				
Health and welfare			1,026,254	
Public safety				
Public works		8,245,583		2,023,585
Unassigned	5,371,316			
Total fund balance	6,308,085	8,439,436	1,026,254	2,023,585
Total liabilities, deferred inflows of resources and fund balance	\$ 10,968,351	\$ 8,556,131	\$ 1,715,979	\$ 2,273,481

The accompanying notes are an integral part of these financial statements.

Justice Center Fund	Health Care Fund	Other Governmental Funds	Total Governmental Funds
\$ 3,632,917	\$ 3,262,760	\$ 1,089,156	\$ 25,535,101
		651,678	4,928,479
	7,773	63,758	120,735
			33,653
291,657	144,227	8,083	987,459
	27,725		221,578
			866,671
<u>\$ 3,924,574</u>	<u>\$ 3,442,485</u>	<u>\$ 1,812,675</u>	<u>\$ 32,693,676</u>
\$ 26,157	\$ 10,850	\$ 563	\$ 268,911
43,102	6,066		175,006
			183,637
	10,000		10,000
56,676			120,735
			105,916
			216,220
	49,461		562,231
<u>125,935</u>	<u>76,377</u>	<u>563</u>	<u>1,642,656</u>
		651,678	4,928,479
	27,725		221,578
		390,902	461,000
			866,671
		198,408	198,408
	41,104	507,590	548,694
		60,644	60,644
	1,122,103		1,122,103
	2,175,176	2,890	3,204,320
3,798,639			3,798,639
			10,269,168
			5,371,316
<u>3,798,639</u>	<u>3,366,108</u>	<u>1,160,434</u>	<u>26,122,541</u>
<u>\$ 3,924,574</u>	<u>\$ 3,442,485</u>	<u>\$ 1,812,675</u>	<u>\$ 32,693,676</u>

WASHINGTON COUNTY, COLORADO

**Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
December 31, 2021**

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balance - governmental funds	\$ 26,122,541
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.	11,082,960
Certain receivables will be collected in the next fiscal year, but are not available soon enough to pay for the current period's expenditures, and therefore are deferred in the funds.	18,599
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.	<u>(807,542)</u>
Net position of the governmental activities	<u><u>\$ 36,416,558</u></u>

The accompanying notes are an integral part of these financial statements.

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WASHINGTON COUNTY, COLORADO
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2021

	General Fund	Road and Bridge Fund	Human Services Fund	Solid Waste Disposal Fund
Revenues				
Taxes	\$ 3,660,177	\$ 571,702	\$ 281,470	\$ 241,276
Intergovernmental	310,712	3,513,838	842,079	12
Fines and forfeitures	1,316			
Licenses and permits	8,882			
Charges for services	458,126	30		104,308
Miscellaneous	2,345,601	4,279		8,948
Total revenues	6,784,814	4,089,849	1,123,549	354,544
Expenditures				
Current				
General government	2,750,358	2,664		7,238
Public safety and judicial	1,551,609			369,867
Health and welfare	76,281		1,033,566	
Auxiliary services	1,637,807			
Culture and recreation				
Public works		2,913,426		
Miscellaneous	109,767			
Capital outlay		462,162		
Total expenditures	6,125,822	3,378,252	1,033,566	377,105
Net change in fund balance	658,992	711,597	89,983	(22,561)
Fund balance at beginning of year	5,649,093	7,727,839	936,271	2,046,146
Fund balance at end of year	<u>\$ 6,308,085</u>	<u>\$ 8,439,436</u>	<u>\$ 1,026,254</u>	<u>\$ 2,023,585</u>

The accompanying notes are an integral part of these financial statements.

Justice Center Fund	Health Care Fund	Other Governmental Funds	Total Governmental Funds
	\$ 1,012,715	\$ 643,289	\$ 6,410,629
\$ 227,715	46,855	35,952	4,977,163
			1,316
			8,882
3,237,242	192,354		3,992,060
419,847	106,909	203	2,885,787
3,884,804	1,358,833	679,444	18,275,837
23,648		46,477	2,830,385
2,767,541			4,689,017
	506,116	301	1,616,264
			1,637,807
		60,286	60,286
			2,913,426
			109,767
255,557	88,934	250,133	1,056,786
3,046,746	595,050	357,197	14,913,738
838,058	763,783	322,247	3,362,099
2,960,581	2,602,325	838,187	22,760,442
\$ 3,798,639	\$ 3,366,108	\$ 1,160,434	\$ 26,122,541

WASHINGTON COUNTY, COLORADO
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2021

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - governmental funds	\$ 3,362,099
Because some revenues will not be collected for several months after the fiscal year ends, they are not considered "available" revenues in the governmental funds. They are, however, recorded as revenues in the statement of activities.	3,954
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities, those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expense in the statement of activities. This is the amount by which depreciation exceeded capital outlays in the current period.	(725,620)
In the statement of activities, certain operating expenses are measured by the amounts incurred or earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid).	<u>(42,980)</u>
Change in net position of governmental activities	<u><u>\$ 2,597,453</u></u>

The accompanying notes are an integral part of these financial statements.

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WASHINGTON COUNTY, COLORADO
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2021

	<u>Custodial Funds</u>
Assets	
Cash and cash investments	\$ 461,030
Accrued interest receivable	<u>113,119</u>
Total assets	<u>\$ 574,149</u>
Liabilities	
Due to other governments or agencies	<u>\$ 475,634</u>
Total liabilities	475,634
Net position	
Restricted for individuals and other	<u>98,515</u>
Total liabilities and net position	<u>\$ 574,149</u>

The accompanying notes are an integral part of these financial statements.

WASHINGTON COUNTY, COLORADO
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2021

	<u>Custodial Funds</u>
Additions	
Inmate deposits and other	\$ 563,721
Collections for other governments	<u>8,056,853</u>
Total additions	8,620,574
Deductions	
Commissary sales and services and other	581,204
Disbursements to other governments	<u>8,056,853</u>
Total deductions	<u>8,638,057</u>
Change in net position	(17,483)
Net position at beginning of year	<u>115,998</u>
Net position at end of year	<u><u>\$ 98,515</u></u>

The accompanying notes are an integral part of these financial statements.

WASHINGTON COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies

This summary of Washington County’s significant accounting policies is presented to assist the reader in interpreting the financial statements and other data in this report. The policies are considered essential and should be read in conjunction with the accompanying financial statements.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to local government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The more significant of the County’s accounting policies are described below.

A.1 – Reporting entity

The financial reporting entity consists of (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete. The reporting entity’s financial statements should present the funds of the primary government (including its blended component units, which are, in substance, part of the primary government) and provide an overview of the discretely presented component units. Blended component units, although legally separate entities, are, in substance, part of the County’s operations. Discretely presented component units, if any, are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County.

The County has examined other entities that could be included as defined in number 2 and 3 above. Based on these criteria, the Washington County Nursing Home is included in the County’s basic financial statements using discrete presentation. The Washington County Nursing Home is a 34 bed nursing facility located in Akron, Colorado. The facility became operational under County control on May 11, 1996. It has an uncompensated nine-member board. Separate financial statements are available at the administrative office in Akron, Colorado.

A.2 – Fund accounting

The County uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

WASHINGTON COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate “fund types.” The County does not have any proprietary funds.

Governmental funds are used to account for all or most of a government’s general activities, including the collection and disbursement of earmarked funds (special revenue funds), major capital projects (capital projects fund), and the servicing of general long-term debt (debt service fund). The following are the County’s major governmental funds:

General Fund – The General Fund is the operating fund of the County. It is used to account for most of the day-to-day operations of the County which are financed from sales and use taxes, property taxes and other general revenues. Activities financed by the general fund include those of line and staff departments within the County, except for activities of the enterprise funds.

Road and Bridge Fund – This fund records costs related to county road and bridge construction and maintenance. By state law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and counties for use in their road and street activities.

Human Services Fund – This fund administers social services programs under state and federal regulations. Programs include, but are not limited to, Medicaid, food stamps, foster care programs, senior service programs, job training services, and Temporary Assistance to Needy Families (TANF). Colorado counties are required by law to maintain a Human Services Fund.

Solid Waste Disposal Fund – This fund records the costs related to the solid waste management activities of the County including the operation of the County’s only municipal solid waste landfill.

Justice Center Fund – This fund records costs related to County housing of detainees as well as costs of leasing the building constructed for the County to maintain adequate housing for incarcerated individuals. Operations include housing and transportation for local detainees as well as individuals detained under other jurisdictions that have contracted with the County for housing.

Health Care Fund – This fund records costs related to operations of the ambulance, clinic and certain nursing home costs funded primarily by a voter-approved sales tax.

WASHINGTON COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Note A.3 – Basis of presentation

Fiduciary funds focus on net position and changes in net position. The fiduciary fund category is split into four classifications: pension (and other employment benefit) trust funds, investment trust funds, private-purpose trust funds and custodial funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations or other governments and are therefore not available to support the County's own programs. The County has two fiduciary funds.

Government-wide financial statements – The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government except for fiduciary funds.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include reconciliations with a brief explanation to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each function or program of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund financial statements – Fund financial statements report detailed information about the County. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

WASHINGTON COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources management focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources, and a statement of revenues, expenditures and changes in fund balance, which reports the sources (revenues and other financing sources) and uses (expenditures and other financing uses) of current financial resources.

Fiduciary funds focus on net position and changes in net position and are reported using accounting principles similar to proprietary funds. The County's fiduciary funds are presented in the fiduciary fund financial statements by type. Since by definition these assets are being held for the benefit of a third party and cannot be used to address the activities or obligations of the County, these funds are not incorporated into the government-wide financial statements.

A.4 – Basis of accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting.

Revenues – exchange and nonexchange transactions – Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenues are recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of fiscal year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenues from property taxes are recognized in the fiscal year for which the taxes are levied. State equalization monies are recognized as revenues during the period in which they are appropriated. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

WASHINGTON COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes collected within sixty days after year-end, interest, certain charges for services and certain grants.

Unearned revenue – Unearned revenues arise when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Unearned revenues also arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to meeting eligibility requirements. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for unearned revenue is removed and the revenue is recognized.

Deferred outflows/inflows of resources – In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Expenditures – The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

A.5 – Encumbrances

Encumbrance accounting is utilized by the County to record purchase orders, contracts and other commitments for the expenditure of monies to assure effective budgetary control and accountability. Encumbrances outstanding at year-end are canceled and reappropriated in the ensuing year’s budget.

A.6 – Cash and cash investments

The Washington County Treasurer maintains a cash and investment pool that is available for use by all County funds. Each funds’ portion of this pool is displayed as “cash and cash investments.”

WASHINGTON COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.7 – Short-term interfund receivables/payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as internal balances on the government-wide statement of net position, and are classified as due from other funds or due to other funds on the balance sheet.

A.8 – Receivables

The County has elected the reserve method of accounting for uncollectible accounts receivable. Amounts included in the reserve are based on accounting policies established by the Colorado Department of Human Services. All payments in arrears of social service accounts receivable are included in the allowance for doubtful accounts.

A.9 – Inventories

Inventories in the Road and Bridge and Health Care Funds consist of construction and maintenance supplies as well as health care supplies and are recorded at the lower of cost or market using the first-in, first-out method. Inventories in this fund are offset by a fund balance reserve which indicates that it does not constitute “available spendable resources” even though it is a component of net current assets.

A.10 – Capital assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements.

All capital assets with a unit cost greater than \$5,000 are capitalized at cost (or estimated historical cost, if actual cost is not available) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair value on the date received. Improvements to assets are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not. Infrastructure assets, consisting of certain improvements other than buildings (such as parking facilities, sidewalks, landscaping and lighting systems) are capitalized on a prospective basis beginning in 2004.

WASHINGTON COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

All reported capital assets are depreciated with the exception of land costs. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Buildings	30 years
Equipment	5 years
Vehicles	5 years
Infrastructure	10 years

A.11 – Compensated absences

The County reports compensated absences in accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences." The County has adopted a personnel policy which provides for annual sick and vacation leave.

Vacation time off with pay is available to eligible employees to provide opportunities for rest, relaxation and personal pursuits. Eligible full-time employees accrue vacation leave at the rate of eight hours per month. The amount of paid vacation leave employees receive each year increases with the length of their employment. Employees may carry over a maximum of 48 hours of earned vacation time benefits for the next succeeding year and those hours must be used by December 31st of the succeeding year. Vacation leave is a vested benefit and is reported as a liability on the statement of net position

Sick leave time off with pay is available to eligible employees who are unable to report to work due to illness or injury to himself or herself or an eligible family member. Eligible employees accrue sick leave benefits at the rate of eight hours per month. Upon voluntary resignation or retirement, an employee will be paid one-fourth of accumulated unused sick leave. This portion is considered to be a vested benefit and is reported as a liability on the statement of net position.

For governmental fund financial statements, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "accrued compensated absences" in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported.

The amounts recorded as liabilities for all applicable compensated absences include salary-related payments associated with the payment of compensated absences, using the rates in effect at the balance sheet date.

WASHINGTON COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

A.12 – Accrued liabilities and long-term obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, payables and accrued liabilities that will be paid from governmental funds are reported on the governmental fund financial statements regardless of whether they will be liquidated with current resources. However, the noncurrent portion of compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they will be paid with current, expendable, available financial resources. Capital lease obligations and other long-term obligations that will be paid from governmental funds are not recognized as a liability in the fund financial statements until due.

A.13 – Fund balance

The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54). This Statement defines the different type of fund balances that a governmental entity must use for financial reporting purposes.

GASB 54 requires the fund balance amounts to be properly reported within one of the fund balance categories listed below.

Nonspendable, such as fund balance associated with inventories, prepaid expenditures, long-term loans and notes receivable, and property held for resale (unless the proceeds are restricted, committed or assigned),

Restricted fund balance category includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation,

Committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Board of County Commissioners (the County's highest level of decision-making authority),

Assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed, and

Unassigned fund balance is the residual classification for the County's general fund and includes all spendable amounts not contained in the other classifications.

WASHINGTON COUNTY, COLORADO
Notes to Financial Statements

Note A – Summary of significant accounting policies (continued)

Committed fund balance is established by a formal passage of a resolution. This is typically done through the adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund. Assigned fund balance is established by the Board of County Commissioners through adoption or amendment of the budget as intended for specific purpose (such as purchase of fixed assets, construction, debt service or for other purposes).

When both restricted and unrestricted resources are available in governmental funds, the County applies expenditures against restricted fund balance first, and followed by committed fund balance, assigned fund balance and unassigned fund balance.

A.14 – Net position

Net position represents the difference between assets and liabilities. Net investment in assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position are reported as restricted when there are liabilities imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

A.15 – Interfund transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. In general, the effect of interfund activity has been eliminated from the government-wide financial statements.

A.16 – Extraordinary and special items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the board of county commissioners and that are either unusual in nature or infrequent in occurrence. The County had no items that qualify for reporting as special items.

WASHINGTON COUNTY, COLORADO
Notes to Financial Statements

Note B – Cash and investments

Cash and deposits

Colorado State statutes govern the County's deposits of cash. The Public Deposit Protection Acts (PDPA) for banks and savings and loans require state regulators to certify eligible depositories for public deposits. The PDPA require eligible depositories with public deposits in excess of federal insurance levels to create a single institution collateral pool of defined eligible assets. Eligible collateral includes obligations of the United States, obligations of the State of Colorado or Colorado local governments and obligations secured by first lien mortgages on real property located in the state. The pool is to be maintained by another institution or held in trust for all uninsured public deposits as a group and not held in any individual government's name. The fair value of the assets in the pool must be at least equal to 102% of the aggregate uninsured deposits.

Custodial credit risk – deposits – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. At year-end, the County had total deposits of \$12,842,426, of which \$952,942 was insured and \$11,889,484 was collateralized with securities held by the pledging institution's trust department or agent in the County's name. As of year-end, the Nursing Home had total deposits of \$868,288 of which \$404,770 was insured, and \$463,518 was collateralized with securities held by the pledging institution's trust department or agent in the Nursing Home's name.

Investments

Authorized investments - Investment policies are governed by Colorado State Statutes and the County's own investment policies and procedures. Investments of the County may include:

- Obligations of the U.S. Government such as treasury bills, notes and bonds
- Certain international agency securities
- General obligation and revenue bonds of United States local government entities
- Bankers acceptances of certain banks
- Commercial paper
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

WASHINGTON COUNTY, COLORADO
Notes to Financial Statements

Note B – Cash and investments (continued)

During the year, the County invested in ColoTrust (the Trust), an investment vehicle established for local government entities in Colorado to pool surplus funds. The State Securities Commission administers and enforces all State statutes governing the Trust. The Trust operates similarly to a money market fund and each share is equal in value to \$1.00. The Trust offers shares in two portfolios, COLOTRUST PRIME and COLOTRUST PLUS+. Both portfolios may invest in U.S. Treasury securities and repurchase agreements collateralized by U.S. Treasury securities. COLOTRUST PLUS+ may also invest in certain obligations of U.S. government agencies, highest rated commercial paper and repurchase agreements collateralized by certain obligations of U.S. government agencies. A designated custodial bank serves as custodian for the Trust’s portfolios pursuant to a custodian agreement. The custodian acts as safekeeping agent for the Trust’s investment portfolios and provides services as the depository in connection with direct investments and withdrawals. As of December 31, 2021, the County had invested \$4,401,686 in COLOTRUST PLUS+, an SEC Rule 2a7-like investment pool. Investments are valued at the net asset value (NAV) of \$1.00. The investment pools are routinely monitored by the Colorado Division of Securities with regard to operations and investments.

At year-end, the County had the following investments that were not categorized because they are not evidenced by specific securities due to the nature of the investment pools:

Investment type	Fair value	Investment maturities (in years)		
		Less than 1	1-5	6-10
ColoTrust	\$ 4,401,686	\$ 4,401,686	\$ -	\$ -
Annuity contracts	10,395,271	-	10,395,271	-
Total	\$ 14,796,957	\$ 4,401,686	\$ 10,395,271	\$ -

Interest rate risk – The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing rates.

Credit risk – State law limits investments in commercial paper, corporate bonds, and mutual bond funds to the highest rating from at least one nationally recognized rating agency at the time of purchase. The County has no investment policy that would further limit its investment choices. At year-end, the County’s investment in ColoTrust was rated AAA by Standard and Poor’s.

WASHINGTON COUNTY, COLORADO
Notes to Financial Statements

Note B – Cash and investments (continued)

The following table provides a reconciliation of cash and cash investments on the statement of net position:

Cash	\$ 10,368,990
Certificates of deposit	2,519,560
ColoTrust	4,401,686
Investments	<u>10,395,271</u>
Total cash and cash investments	<u>\$ 27,685,507</u>
<u>Statement of net position</u>	
Cash and cash investments – primary government	\$ 25,535,101
Cash and cash investments – component unit	814,378
Restricted cash and investments – primary government	866,671
Restricted cash and cash investments – component unit	<u>8,327</u>
Subtotal	27,224,477
<u>Statement of fiduciary net position</u>	
Cash and cash investments – custodial funds	<u>461,030</u>
Total	<u>\$ 27,685,507</u>

Note C – Receivables

Receivables at year-end consist of the following:

	<u>Governmental Activities</u>	<u>Component Unit</u>	<u>Total Receivables</u>
Property taxes	\$ 4,928,479	\$ -	\$ 4,928,479
Other	1,006,058	-	1,006,058
Accounts	-	778,481	778,481
Due from other entities	<u>33,653</u>	<u>73,747</u>	<u>107,400</u>
Total	<u>\$ 5,968,190</u>	<u>\$ 852,228</u>	<u>\$ 6,820,418</u>

Property taxes are levied on December 15th and attach as a lien on property the following January 1st. They are payable in full by April 30th or are due in two equal installments on February 28th and June 15th. Washington County bills and collects property taxes for all taxing entities within the County. The tax receipts collected by the county are remitted to the County in the subsequent month.

WASHINGTON COUNTY, COLORADO
Notes to Financial Statements

Note D – Interfund transactions

The following is a summary of interfund borrowings for the year as presented in the fund financial statements:

<u>Due From</u>	<u>Due To</u>	<u>Amount</u>
General Fund	Road and Bridge Fund	\$ 750
General Fund	Justice Center Fund	34,454
Solid Waste Disposal Fund	General Fund	14,000
Health Care Fund	General Fund	7,773
Other governmental funds	General Fund	41,536
Other governmental funds	Justice Center Fund	<u>22,222</u>
Totals		<u>\$ 120,735</u>

All balances resulted from the time lag between the dates that (1) interfund reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Note E – Capital assets

Capital asset activity for the year was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
Governmental activities				
Land	\$ 256,233	\$ -	\$ -	\$ 256,233
Equipment	13,240,881	1,095,341	-	14,336,222
Buildings	11,848,804	31,121	-	11,879,925
Infrastructure	6,122,971	-	-	6,122,971
Accumulated depreciation	<u>(19,660,309)</u>	<u>(1,852,082)</u>	-	<u>(21,512,391)</u>
Net capital assets – governmental activities	<u>\$ 11,808,580</u>	<u>\$ (725,620)</u>	<u>\$ -</u>	<u>\$ 11,082,960</u>

Depreciation expense was charged to programs of the primary government as follows:

Governmental activities	
General government	\$ 59,259
Public safety and judicial	508,616
Health and welfare	115,001
Auxiliary services	50,892
Culture and recreation	38,440
Public works	<u>1,079,874</u>
Total governmental activities	<u>\$ 1,852,082</u>

WASHINGTON COUNTY, COLORADO
Notes to Financial Statements

Note E – Capital assets (Continued)

Component unit	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
Buildings and improvements	\$ 10,554,358	\$ -	\$ -	\$ 10,554,358
Equipment	120,555	6,548	-	127,103
Accumulated depreciation	<u>(1,465,988)</u>	<u>(361,935)</u>	<u>-</u>	<u>(1,827,923)</u>
Net capital assets – component unit	<u>\$ 9,208,925</u>	<u>\$ (355,387)</u>	<u>\$ -</u>	<u>\$ 8,853,538</u>

Note F – Note receivable

Component Unit

On May 29, 2015, the Nursing Home entered into an agreement with Chase NMTC WCGH Investment Fund, LLC (the Fund) to loan \$2,128,039 to the Fund in order to facilitate financing for the construction of the new facility, which was completed in 2017. The agreement stipulates monthly interest payments for the first seven years, followed by principal and interest payments through loan maturity. The loan bears interest at a rate of 1.00%.

Annual requirements to maturity for the note receivable are as follows:

<u>Year ended December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 128,655	\$ 21,298	\$ 149,953
2023	255,234	19,086	274,320
2024	257,786	16,534	274,320
2025	260,459	13,860	274,319
2026	263,112	11,207	274,319
2027-2030	<u>962,793</u>	<u>17,973</u>	<u>980,766</u>
Total	<u>\$ 2,128,039</u>	<u>\$ 99,958</u>	<u>\$ 2,227,997</u>

WASHINGTON COUNTY, COLORADO
Notes to Financial Statements

Note G – Long-term debt

The following is a summary of the changes in long-term debt for the year:

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions/ Adjustments</u>	<u>Ending Balances</u>	<u>Due within one year</u>
Governmental activities					
Landfill closure and postclosure	\$ 638,988	\$ 36,957	\$ -	\$ 675,945	\$ -
Compensated absences	<u>125,574</u>	<u>6,023</u>	<u>-</u>	<u>131,597</u>	<u>-</u>
Total	<u>\$ 764,562</u>	<u>\$ 42,980</u>	<u>\$ -</u>	<u>\$ 807,542</u>	<u>\$ -</u>

Landfill closure and postclosure liability will be primarily liquidated by the Solid Waste Disposal Fund. The compensated absences attributable to the governmental activities will be liquidated primarily by the major governmental funds. The County believes that the current portion of compensated absences is negligible and is therefore not reported.

Component Unit

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
Nursing Home					
Compensated absences	\$ 50,042	\$ -	\$ (2,030)	\$ 48,012	\$ -
Note payable	<u>11,326,796</u>	<u>-</u>	<u>(38,691)</u>	<u>11,288,105</u>	<u>4,575,390</u>
Totals	<u>\$ 11,376,838</u>	<u>\$ -</u>	<u>\$ (40,721)</u>	<u>\$ 11,336,117</u>	<u>\$ 4,575,390</u>

The Nursing Home believes that the current portion of compensated absences is negligible and is therefore not reported.

WASHINGTON COUNTY, COLORADO
Notes to Financial Statements

Note G – Long-term debt (continued)

Notes payable

The Nursing Home entered into a \$1,275,420 note agreement with the Colorado Division of Housing dated May 15, 2015, due in monthly interest only payments through May 1, 2017, followed by monthly payments of \$3,225 through 2057. The interest rate for the agreement is 1.00%. The agreement provided for the disbursement of funds at the Nursing Home's request to facilitate the construction of the new facility. The Nursing Home's outstanding note with the Colorado Division of Housing in the amount of \$1,151,533 is secured by the new facility, including all fixtures and personal property of the Nursing Home. The outstanding note contains (1) a provision that in an event of default as defined in the note agreement, the Colorado Division of Housing may declare all indebtedness to be immediately due and payable, (2) to file a written notice of election and demand for sale with trustee, and (3) take any other appropriate action.

The Nursing Home entered into a \$550,000 note agreement with the Colorado Health Foundation dated May 26, 2015, due in monthly interest only payments through May 1, 2017, followed by monthly payments of \$1,391 through 2057. The interest rate for the agreement is 1.00%. The agreement provided for the disbursement of funds at the Nursing Home's request to facilitate the construction of the new facility. The Nursing Home's outstanding note with the Colorado Health Foundation in the amount of \$496,572 is secured by the new facility, including all fixtures and personal property of the Nursing Home. The outstanding note contains (1) a provision that in an event of default as defined in the note agreement, the Colorado Health Foundation may declare all indebtedness to be immediately due and payable, (2) to file a written notice of election and demand for sale with trustee, and (3) take any other appropriate action.

Annual debt service requirements to maturity for the notes payable are as follows:

<u>Year ended December 31,</u>	<u>Principal</u>	<u>Interest</u>
2022	\$ 35,814	\$ 14,959
2023	39,446	15,942
2024	39,842	15,546
2025	40,242	15,146
2026	40,647	14,742
2027-2031	209,441	67,500
2032-2036	220,175	56,766
2037-2041	231,459	45,483
2042-2046	243,321	33,621
2047-2051	255,791	21,150
2052-2056	268,900	8,041
2057	<u>23,027</u>	<u>51</u>
Total	<u>\$ 1,648,105</u>	<u>\$ 308,947</u>

WASHINGTON COUNTY, COLORADO
Notes to Financial Statements

Note G – Long-term debt (continued)

Washington County Green House, LLC

As of December 31, 2019, Washington County Green House, LLC had long-term indebtedness of \$9,640,000. In May of 2015, Washington County Green House, LLC received the proceeds of four note payables to two separate CDEs related to new markets tax credit financing. The proceeds of this financing is used to construct, finance and own nursing home facilities in Akron, Colorado. Each CDE has issued two notes to Washington County Green House, LLC. Total proceeds of the four notes were \$9,640,000. No principal payments were made during the year. The notes payable have interest only payments through 2021.

Washington County Green House, LLC has made sinking fund deposits totaling \$150,000.

The four note agreements are secured by the facility, including all improvements and chattels, as well as receivables. The outstanding notes contain (1) a provision that in an event of default as defined in the note agreement, the lender may declare all indebtedness to be immediately due and payable, (2) to file a written notice of election and demand for sale with trustee, and (3) take any other appropriate action.

Annual debt service requirements to maturity for the notes payable are as follows:

<u>Year ended December 31,</u>	<u>Principal</u>	<u>Interest</u>
2022	\$ 4,539,576	\$ 263,834
2023	112,874	181,712
2024	116,146	178,442
2025	120,557	174,029
2026	124,640	169,947
2027-2031	689,914	783,019
2032-2036	819,536	653,397
2037-2041	979,320	493,617
2042-2046	1,175,634	297,301
2047-2050	<u>961,803</u>	<u>66,868</u>
Total	<u>\$ 9,640,000</u>	<u>\$ 3,262,166</u>

Landfill closure and postclosure care costs

The Governmental Accounting Standards Board has adopted Statement No. 18, Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs, which provides guidance for the accounting and financial reporting of these closure and postclosure care costs. State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and

WASHINGTON COUNTY, COLORADO
Notes to Financial Statements

Note G – Long-term debt (continued)

monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$675,945 reported as landfill closure and postclosure care liability at year-end represents the cumulative amount reported to date based on 39.55 percent usage of the estimated capacity of the landfill. The County will recognize the remaining estimated cost of closure and postclosure care of \$1,032,981 as the remaining estimated capacity is filled. The estimated total current cost of the landfill closure and postclosure cost (\$1,708,926) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired at year-end. Closure and postclosure costs are estimated to be \$368,389 and \$1,340,537, respectively. The County expects to close the cell in the year 2043. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County is required by state and federal laws and regulations to demonstrate financial assurance. The County is in compliance with these requirements through the local government financial test.

Note H – Risk management

Colorado Workers' Compensation Pool

The County is exposed to various risks of loss related to injuries of employees while on the job. The County joined together with other counties in the State of Colorado to form the County Workers' Compensation Pool (CWCP), a public entity risk pool currently operating as a common risk management and insurance program for its workers' compensation insurance coverage. The County's and Nursing Home's financial contributions for the year were \$158,653 and \$61,774, respectively. The intergovernmental agreement of formation of the CWCP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Colorado Counties Casualty and Property Pool

The County is exposed to various risks of loss related to property and casualty losses. The County joined together with other counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (CAPP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County's financial contribution for the year was \$308,805. The intergovernmental agreement of formation of the CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the pool will purchase

WASHINGTON COUNTY, COLORADO
Notes to Financial Statements

Note H – Risk management (continued)

excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year.

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; claims relating to professional liability; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There has been no significant reduction in insurance coverage from the prior year in any of the major categories of risk.

Note I – Pension plans

The County contributes to the Colorado County Officials and Employees Retirement Plan (the Plan), a defined contribution plan administered by the Colorado County Officials and Employees Retirement Association (CCOERA).

Benefit terms, including contribution requirements, for the Plan are established and may be amended by the Board of County Commissioners. The County's contribution is a minimum of 3% of covered salary, but may be increased beyond this amount. All eligible employees are required to contribute an amount equal to the contribution by the County. For the year employee contributions totaled \$139,720, and the County recognized pension expense of \$139,720.

Employees are immediately vested in their own contributions, County contributions, and earnings on those contributions.

Note J – Deferred compensation plans

The County has a deferred compensation plan created in accordance with the Internal Revenue Code Section 457. The plan is administered by an independent plan administrator through an administrative service agreement. The plan is available to all County employees working a minimum of twenty hours per week. Employees defer a portion of their salary until future years. Deferred compensation is not available to employees until termination, retirement, death or financial hardship.

Amendments to the laws governing Section 457 deferred compensation plans substantially became effective January 1, 1997. The County approved plan amendments such that plan assets are held in trust for the exclusive benefit of the plan participants and their beneficiaries. The assets will not be diverted to any other purpose.

WASHINGTON COUNTY, COLORADO
Notes to Financial Statements

Note K – Defined contribution plan

The Nursing Home maintains a SIMPLE Plan (the Plan), a defined contribution plan administered by Oppenheimer Funds.

Benefit terms, including contribution requirements, for the Plan are established and may be amended by the Nursing Home board of directors. The Nursing Home's contribution is 3% of covered salary. All eligible employees are allowed to contribute the lesser of 6% of covered salary or \$6,000. For the year, employee contributions totaled \$34,891, and the Nursing Home recognized pension expense of \$18,145.

Employees are immediately vested in their own contributions, Nursing Home contributions, and earnings on those contributions.

Note L – Joint venture

The County participates in the County Technical Services, Inc. Insurance Pool (the Pool). This joint venture does not meet the criteria for inclusion within the reporting entity because the Pool:

- is financially independent and responsible for its own financing deficits and entitled to its own surpluses,
- has a separate governing board from that of the County,
- has a separate management which is responsible for day to day operations and is accountable to the separate governing board,
- governing board and management have the ability to significantly influence operations by approving budgetary requests and adjustments, signing contracts, hiring personnel, exercising control over facilities and determining the outcome or disposition of matters affecting the recipients of services provided, and
- has absolute authority over all funds and fiscal responsibility including budgetary responsibility and reporting to state agencies and controls fiscal management.

The County has one member on the board. This board has final authority for all budgeting and financing of the joint venture.

Separate financial statements of the County Technical Services, Inc. Insurance Pool are available by contacting their administrative office in Denver, Colorado.

Note M – Commitments and contingencies

Federal and state funding

The County receives revenues from various federal and state grant programs which are subject to final review and approval by the grantor agencies. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

WASHINGTON COUNTY, COLORADO
Notes to Financial Statements

Note M – Commitments and contingencies (continued)

TABOR Amendment

In November 1992, Colorado voters passed an amendment, commonly known as the Taxpayer's Bill of Rights (TABOR), to the State Constitution (Article X, Section 20) which limits the revenue raising and spending abilities of state and local governments. The limits on property taxes, revenue, and "fiscal year spending" include allowable annual increases tied to inflation and local growth. Fiscal year spending as defined by the amendment excludes spending from certain revenue and financing sources such as federal funds, gifts, property sales, fund transfers, damage awards, and fund reserves (balances). The amendment requires voter approval for any increase in mill levy or tax rates, new taxes, or creation of multi-year debt. Revenue earned in excess of the "spending limit" must be refunded or approved to be retained by the County under specified voting requirements by the entire electorate. In 1996, the voters of the County approved a ballot initiative permitting the County to retain, appropriate, and utilize, by retention for reserve, carryover fund balance, or expenditure, the full proceeds and revenues received from every source whatsoever, without limitation, in this fiscal year and all subsequent fiscal years notwithstanding any limitation of Article X, Section 20 of the Colorado Constitution. TABOR is complex and subject to judicial interpretation.

The County believes it is in compliance with the requirements of TABOR. However, the County has made certain interpretations of TABOR's language in order to determine its compliance. The County has restricted funds in the amount of \$461,000 in the General Fund and Contingent Fund in satisfaction of this requirement.

The Washington County Nursing Home considers itself to be an enterprise as defined by TABOR, thus being exempt from the provisions of the Amendment.

In addition, Washington County's electorate approved a ballot issue in May of 1996 that would allow the Washington County Nursing Home (if it should be determined that the Washington County Nursing Home does not qualify as an enterprise) to retain, appropriate, and utilize any and all revenues generated in 1993, 1994 and 1995 in excess of the limits imposed by Article X, Section 20 of the Colorado Constitution, and be authorized to retain, appropriate, collect and utilize, by retention for reserve, carryover fund balance, or expenditure, the full proceeds and revenues received from every source whatsoever, without limitation, in 1996 and all subsequent years.

Local government investment laws

The County Treasurer has invested funds in an annuity contract with a fair value at year-end of \$1,080,573 with a maturity date of four years from the date of purchase. Colorado Revised Statutes limit the maturity date for annuity contracts to no more than three years from the date of purchase. This may be a violation of local government investment laws.

WASHINGTON COUNTY, COLORADO
Notes to Financial Statements

Note M – Commitments and contingencies (continued)

Contingent liabilities

The County is a defendant in various threatened or pending lawsuits that have arisen in the normal course of business. The ultimate liability that might result from the financial resolution of these matters is not presently determinable. Adequate insurance is carried to cover actual damages in most cases. Management and legal counsel are of the opinion that the final outcome of the claims will not have a material adverse effect on the County's financial statements.

Note N – Subsequent Event

The County is a defendant in a lawsuit that has gone through mediation, during which the County resolved its component of the matter on behalf of itself and all County releases for \$150,000, which figure is expected to be approved upon full execution of a Settlement Agreement and Release sometime in September or October 2022.

WASHINGTON COUNTY, COLORADO

Notes to Financial Statements

Note N - Noncash program activity

Schedule of EBT Authorizations, Warrant Expenditures and Total Expenditures

Program	A	B	C	D	E
	County EBT Authorizations	County Share of Authorizations	Expenditures by County Warrant	County EBT Authorizations plus Expenditures by County Warrant (Col. A + Col. C)	Total Expenditures (Col. B + Col. C)
Colorado works	41,516	11,214	72,846	114,362	84,060
Child care	79,940	9,195	24,984	104,924	34,179
Child welfare	144,319	28,131	480,202	624,521	508,333
County administration	9,456	-	192,850	202,306	192,850
Core services	22,708	-	48,555	71,263	48,555
Adult protective services	-	-	46,986	46,986	46,986
Child support	-	-	55,468	55,468	55,468
Low-income home energy assistance	110,988	-	9,216	120,204	9,216
Aid to needy disabled	5,524	1,105	-	5,524	1,105
Old age pension	52,010	-	6,025	58,035	6,025
Intervention SB 19-258	-	-	9,595	9,595	9,595
Collaborative management grant	-	-	10,134	10,134	10,134
Parental fee	-	-	821	821	821
PSSF grant	-	-	8,426	8,426	8,426
Miscellaneous	-	-	17,813	17,813	17,813
Subtotal	466,461	49,645	983,921	1,450,382	1,033,566
Food assistance	1,606,634	-	-	1,606,634	-
Grand total	2,073,095	49,645	983,921	3,057,016	1,033,566

- A. Welfare payments authorized by the Washington County Department of Human Services. These debit cards or by electronic funds transfer (EFT).
- B. County share of EBT authorizations. These amounts are settled monthly by a reduction of State cash advances to the county.
- C. Expenditures made by county warrants or other county payment methods.
- D. This represents the total cost of the welfare programs that are administered by Washington County.
- E. This total matches the expenditures on the Human Services Fund - Budgetary Comparison Schedule.

Required Supplementary Information

Required supplementary information includes financial information and disclosures that are required by the Governmental Accounting Standards Board but are not considered a part of the basic financial statements. Such information includes:

- Budgetary Comparison Schedule – General Fund
- Budgetary Comparison Schedule – Road and Bridge Fund
- Budgetary Comparison Schedule – Human Services Fund
- Budgetary Comparison Schedule – Solid Waste Disposal Fund
- Budgetary Comparison Schedule – Justice Center Fund
- Budgetary Comparison Schedule – Health Care Fund
- Notes to the Required Supplementary Information

WASHINGTON COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 3,644,129	\$ 3,644,129	\$ 3,653,211	\$ 9,082
Delinquent taxes and interest	230	230	6,116	5,886
Tax advertising	4,800	4,800		(4,800)
Tax sale	2,000	2,000		(2,000)
Severance tax			850	850
Total taxes	3,651,159	3,651,159	3,660,177	9,018
Intergovernmental				
Federal and state grants	58,480	58,480	295,295	236,815
Cigarette taxes	450	450	2,089	1,639
State veterans affairs	10,000	10,000	13,328	3,328
Total intergovernmental	68,930	68,930	310,712	241,782
Fines and forfeitures	2,600	2,600	1,316	(1,284)
Licenses and permits	10,000	10,000	8,882	(1,118)
Charges for services				
Public trustee's fees			6,057	6,057
County clerk's fees	200,000	200,000	90,996	(109,004)
County treasurer's fees	275,000	275,000	69,067	(205,933)
Sheriff's fees	21,300	21,300	19,383	(1,917)
Rents	8,320	8,320	37,441	29,121
Law enforcement contracts	241,500	241,500	235,182	(6,318)
Total charges for services	746,120	746,120	458,126	(287,994)
Miscellaneous				
County fair	284,000	284,000	344,950	60,950
Earnings on investments	424,075	424,075	209,475	(214,600)
Insurance proceeds			1,765,548	1,765,548
Other revenues	24,693	24,693	25,628	935
Total miscellaneous	732,768	732,768	2,345,601	1,612,833
Total revenues	5,211,577	5,211,577	6,784,814	1,573,237

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Expenditures				
General government				
Commissioners				
Salaries	195,652	195,652	200,622	(4,970)
Employee benefits	50,600	50,600	62,314	(11,714)
Workman's compensation	450	450	403	47
Telephone	1,200	1,200	1,488	(288)
Postage and supplies	2,000	2,000	1,519	481
Mileage and expenses	7,500	7,500	6,585	915
Dues and meetings	21,000	21,000	18,596	2,404
Total commissioners	278,402	278,402	291,527	(13,125)
Attorney				
Services contract	115,000	115,000	42,839	72,161
Total attorney	115,000	115,000	42,839	72,161
Planning and zoning				
Building inspector fees	1,350	1,350	375	975
Postage	30	30	474	(444)
Mileage and expenses	4,000	4,000	4,289	(289)
Operating supplies	500	500	140	360
Total planning and zoning	5,880	5,880	5,278	602
Auditor - contract services				
Contract services	27,000	27,000	30,324	(3,324)
Total auditor	27,000	27,000	30,324	(3,324)
Administration				
Salaries	141,000	141,000	127,820	13,180
Employee benefits	55,000	55,000	45,176	9,824
Bonds			164	(164)
Workman's compensation	450	450	187	263
Insurance	165,000	165,000	151,055	13,945

(continued)

WASHINGTON COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2021

(continued)

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Copier expense	4,000	4,000	3,948	52
Telephone	6,000	6,000	4,058	1,942
Advertising and legal notices	8,000	8,000	10,677	(2,677)
Mileage and expenses	2,500	2,500	540	1,960
Dues and meetings	5,000	5,000	2,231	2,769
Office supplies	15,000	15,000	11,991	3,009
Bulk paper account			285	(285)
Small Business Relief Grant			17,500	(17,500)
Computer lease	25,000	25,000	14,321	10,679
Casualty property & repair			144,242	(144,242)
Employee review committee	6,000	6,000	7,348	(1,348)
DOLA Cares Fund Act grant			88	(88)
Total administration	432,950	432,950	541,631	(108,681)
Clerk and recorder				
Salaries	170,799	170,799	169,900	899
Employee benefits	55,529	55,529	43,949	11,580
Workman's compensation	375	375	377	(2)
Professional services	2,000	2,000	940	1,060
Maintenance contracts	14,000	14,000	12,625	1,375
Copier expense	600	600	1,002	(402)
Telephone	2,500	2,500	2,811	(311)
Postage	6,000	6,000	5,163	837
Advertising	1,800	1,800	696	1,104
Dues and meetings	6,000	6,000	5,031	969
Office supplies	8,000	8,000	6,671	1,329
Clerk technology	211,689	211,689	212,528	(839)
Miscellaneous	4,935	4,935	854	4,081
Total clerk and recorder	484,227	484,227	462,547	21,680
Elections				
Election judge fees	7,000	7,000	3,802	3,198
Professional services	10,500	10,500	9,124	1,376
Maintenance contracts	5,000	5,000		5,000
Copier expense	200	200	24	176
Telephone	300	300	231	69
Postage	1,500	1,500	477	1,023
Advertising and legal notices	1,000	1,000	683	317
Dues and meetings	500	500	194	306

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Office supplies	1,000	1,000	1,384	(384)
Capital lease	20,000	20,000	19,167	833
Total elections	47,000	47,000	35,086	11,914
Drivers license				
Salaries	35,000	35,000	31,855	3,145
Employee benefits	18,500	18,500	16,990	1,510
Copier expense	400	400	13	387
Telephone	1,600	1,600	1,654	(54)
Postage	200	200	40	160
Advertising and legal notices	500	500		500
Dues and meetings	3,000	3,000		3,000
Office supplies	1,000	1,000	310	690
Total drivers license	60,200	60,200	50,862	9,338
Public trustee				
Salaries	10,850	10,850	6,937	3,913
Employee benefits	900	900		900
Telephone	800	800	231	569
Dues and meetings	1,400	1,400	592	808
Office supplies	750	750	186	564
Total public trustee	14,700	14,700	7,946	6,754
Treasurer				
Salaries	137,346	137,346	139,668	(2,322)
Employee benefits	42,600	42,600	23,054	19,546
Workman's compensation	450	450	150	300
Copier expense	1,000	1,000	390	610
Telephone	3,800	3,800	2,218	1,582
Postage	7,000	7,000	6,996	4
Advertising and legal notices	6,000	6,000	4,670	1,330
Dues and meetings	4,200	4,200	1,455	2,745
Office supplies	17,000	17,000	10,588	6,412
Computer lease	15,000	15,000	15,101	(101)
Total treasurer	234,396	234,396	204,290	30,106

(continued)

WASHINGTON COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2021

(continued)

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Assessor				
Salaries	199,864	199,864	166,386	33,478
Employee benefits	59,341	59,341	55,148	4,193
Workman's compensation	3,000	3,000	1,745	1,255
Professional services	26,000	26,000	29,100	(3,100)
Maintenance contracts	5,800	5,800	23,835	(18,035)
Copier expense	800	800	425	375
Telephone	3,000	3,000	3,788	(788)
Postage	4,200	4,200	4,040	160
Advertising and legal notices	375	375	309	66
Dues and meetings	4,000	4,000	3,166	834
Vehicle fuel and maintenance	700	700	45	655
Office supplies	2,900	2,900	5,655	(2,755)
Computer lease	15,000	15,000	28,425	(13,425)
Total assessor	324,980	324,980	322,067	2,913
Maintenance				
Salaries	255,000	255,000	260,117	(5,117)
Employee benefits	96,100	96,100	95,319	781
Unemployment insurance	7,000	7,000	474	6,526
Workman's compensation	12,000	12,000	8,374	3,626
Courthouse repairs	25,000	25,000	197,898	(172,898)
Small tools	4,000	4,000	6,337	(2,337)
Utilities	28,000	28,000	33,640	(5,640)
Telephone			403	(403)
Vehicle fuel and maintenance	3,350	3,350	7,913	(4,563)
Janitorial tools and supplies	5,000	5,000	3,479	1,521
Total maintenance	435,450	435,450	613,954	(178,504)
Information Technology				
Salaries	62,000	62,000	100,672	(38,672)
Employee benefits	14,800	14,800	16,953	(2,153)
Workman's compensation	600	600	40	560
Professional services	20,000	20,000	19,492	508
Telephone	500	500	686	(186)
Dues and meetings	4,000	4,000	1,861	2,139

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable
				(Unfavorable)
Vehicle maintenance	750	750	81	669
Office supplies	3,000	3,000	2,222	778
Total information technology	105,650	105,650	142,007	(36,357)
Total general government	2,565,835	2,565,835	2,750,358	(184,523)
Judicial and public safety				
District attorney				
Annual fees	110,207	110,207	110,207	-
Total district attorney	110,207	110,207	110,207	-
Sheriff				
Salaries	614,265	614,265	592,512	21,753
Employee benefits	204,310	204,310	172,232	32,078
Workman's compensation	13,000	13,000	13,000	-
Insurance	11,000	11,000	11,000	-
IT independent contract			9,479	(9,479)
Equipment repairs	10,500	10,500	11,093	(593)
Copier expense	4,500	4,500	3,064	1,436
Communications			3,234	(3,234)
Telephone	15,000	15,000	13,525	1,475
Postage	500	500	148	352
Advertising	700	700	493	207
Supplies and uniforms	11,000	11,000	7,739	3,261
Lodging	600	600		600
Dues and meetings	10,000	10,000	4,553	5,447
Training	15,000	15,000	12,219	2,781
Shooting supplies	3,000	3,000	4,333	(1,333)
Vehicle maintenance	43,000	43,000	59,780	(16,780)
Office supplies	6,000	6,000	7,582	(1,582)
Drug testing	800	800	73	727
Dog pound supplies	1,000	1,000	294	706
Investigations line	3,000	3,000	4,302	(1,302)
Miscellaneous	1,380	1,380	386	994
Computer upgrade	7,500	7,500	8,684	(1,184)
Records archiving	6,000	6,000		6,000
Total sheriff	982,055	982,055	939,725	42,330

(continued)

WASHINGTON COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2021

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Jail				
Court maintenance	43,640	43,640	43,640	-
City inmate lodging	287,274	287,274	287,275	(1)
Total jail	330,914	330,914	330,915	(1)
Coroner				
Salaries	34,655	34,655	34,903	(248)
Employee benefits	18,500	18,500	18,959	(459)
Workman's compensation	250	250	138	112
Autopsies/toxicology	20,000	20,000	15,900	4,100
Mileage and cell phone	2,500	2,500	2,026	474
Dues and meetings	4,000	4,000	790	3,210
Office supplies	600	600	92	508
Coroner's supplies	6,000	6,000	1,351	4,649
Total coroner	86,505	86,505	74,159	12,346
Emergency preparedness				
Salaries	43,050	43,050	44,099	(1,049)
Employee benefits	15,014	15,014	20,409	(5,395)
Workman's compensation	160	160	119	41
Vehicle repairs	500	500	1,209	(709)
Rent	6,400	6,400	6,400	-
Utilities	3,000	3,000	1,920	1,080
Telephone	1,300	1,300	1,876	(576)
Fuel	3,000	3,000	1,847	1,153
Dues and meetings	1,750	1,750	1,112	638
Office supplies and equipment	1,500	1,500	327	1,173
Grants			17,285	(17,285)
Hazmat response	3,000	3,000		3,000
Total emergency preparedness	78,674	78,674	96,603	(17,929)
Total judicial and public safety	1,588,355	1,588,355	1,551,609	36,746
Health and welfare				
Allocations to other agencies	84,245	84,245	76,281	7,964
Total health and welfare	84,245	84,245	76,281	7,964

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable
				(Unfavorable)
Auxiliary services				
Extension service				
Salaries	69,932	69,932	67,825	2,107
Employee benefits	26,487	26,487	8,377	18,110
Workman's compensation	110	110	80	30
Fees to CSU	153,104	153,104	134,146	18,958
Repairs and maintenance	2,500	2,500	5,198	(2,698)
Copier expense	3,000	3,000		3,000
Telephone	6,700	6,700	6,360	340
Postage	1,490	1,490	1,204	286
Mileage and expenses	5,750	5,750	5,750	-
Office supplies	3,250	3,250	3,622	(372)
Capital outlay			1,481	(1,481)
Computer training	700	700	34	666
Total extension services	273,023	273,023	234,077	38,946
County fair				
Eastern Colorado roundup	111,950	111,950	105,135	6,815
County carnival	20,000	20,000	59,183	(39,183)
Fairgrounds complex	68,100	68,100	735,636	(667,536)
Junior livestock sale	203,000	203,000	246,339	(43,339)
Royalty expenses	5,100	5,100	4,189	911
Total county fair	408,150	408,150	1,150,482	(742,332)
Bookmobile	9,750	9,750		9,750
Veterans office				
Salaries	14,700	14,700	14,700	-
Employee benefits	1,150	1,150	1,125	25
Telephone	900	900	1,074	(174)
Postage	125	125	116	9
Mileage and expenses	1,800	1,800	689	1,111
Office supplies	500	500	135	365
Total veterans office	19,175	19,175	17,839	1,336

(continued)

WASHINGTON COUNTY, COLORADO
General Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2021

(continued)

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Economic development				
SBDC fee	600	600		600
Advertising	1,000	1,000	940	60
Mileage and expenses	500	500	904	(404)
Economic development	5,000	5,000	3,565	1,435
Total economic development	7,100	7,100	5,409	1,691
W-Y communication center	230,000	230,000	230,000	-
Total auxiliary services	947,198	947,198	1,637,807	(690,609)
Miscellaneous				
Treasurer's fees and other GOCO Arickaree School			109,767	(109,767)
Total miscellaneous	-	-	109,767	(109,767)
Contingency reserve		1,789,000		1,789,000
Total expenditures	5,185,633	6,974,633	6,125,822	848,811
Net change in fund balance	\$ 25,944	\$ (1,763,056)	658,992	\$ 2,422,048
Fund balance at beginning of year			5,649,093	
Fund balance at end of year			\$ 6,308,085	

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WASHINGTON COUNTY, COLORADO
Road and Bridge Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 40,206	\$ 40,206	\$ 40,303	\$ 97
Specific ownership	500,000	500,000	531,327	31,327
Delinquent taxes and interest	40	40	72	32
Total taxes	540,246	540,246	571,702	31,456
Intergovernmental				
Highway users tax	3,071,407	3,071,407	3,476,495	405,088
Motor vehicle fees	25,500	25,500	30,239	4,739
Mineral lease	5,000	5,000	7,102	2,102
Impact assistance			2	2
Total intergovernmental	3,101,907	3,101,907	3,513,838	411,931
Licenses and permits	1,000	1,000		(1,000)
Charges for services				
Easements and fees	500	500	30	(470)
Miscellaneous				
Other revenues	500	500	4,279	3,779
Total revenues	3,644,153	3,644,153	4,089,849	445,696
Expenditures				
General government				
Treasurer's fees			1,211	(1,211)
Remittance to municipalities			1,453	(1,453)
Total general government	-	-	2,664	(2,664)
Public works				
Construction	1,069,000	1,069,000	163,585	905,415

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Maintenance of condition				
Salaries	1,219,528	1,219,528	1,107,656	111,872
Employee benefits	411,663	411,663	369,092	42,571
Fuel	403,400	403,400	342,866	60,534
Operating supplies	421,000	421,000	537,132	(116,132)
Total maintenance of condition	2,455,591	2,455,591	2,356,746	98,845
Supervisors				
Salaries	148,516	148,516	147,948	568
Employee benefits	50,800	50,800	48,229	2,571
Workman's compensation	84,000	84,000	77,227	6,773
Insurance	70,500	70,500	70,500	-
Utilities and telephone	31,300	31,300	31,954	(654)
Operating supplies	4,700	4,700	272	4,428
Equipment warranties	16,000	16,000		16,000
Total supervisors	405,816	405,816	376,130	29,686
Administrative				
Salaries	14,000	14,000	12,093	1,907
Employee benefits	5,500	5,500	4,872	628
Total administrative	19,500	19,500	16,965	2,535
Total public works	3,949,907	3,949,907	2,913,426	1,036,481
Capital outlay	535,000	535,000	462,162	72,838
Total expenditures	4,484,907	4,484,907	3,378,252	1,106,655
Net change in fund balance	\$ (840,754)	\$ (840,754)	711,597	\$ 1,552,351
Fund balance at beginning of year			7,727,839	
Fund balance at end of year			\$ 8,439,436	

WASHINGTON COUNTY, COLORADO
Human Services Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 280,318	\$ 280,318	\$ 281,431	\$ 1,113
Delinquent taxes and interest	50	50	39	(11)
Total taxes	280,368	280,368	281,470	1,102
Intergovernmental				
Colorado works	49,770	49,770	69,008	19,238
Child care	21,230	21,230	24,983	3,753
Child welfare	248,454	248,454	392,947	144,493
County administration	125,331	125,331	157,221	31,890
Core services	20,648	20,648	48,555	27,907
Child support	22,100	22,100	33,246	11,146
Low-income home energy assistance	34,000	34,000	9,216	(24,784)
Old age pension	6,000	6,000	6,025	25
Adult protective services	22,735	22,735	37,589	14,854
Federal and state incentives	6,000	6,000	1,734	(4,266)
Senate Bill 80	500	500		(500)
Parental fee	2,000	2,000	821	(1,179)
Enhanced funding	1,000	1,000	8,194	7,194
PSSF grant	40,000	40,000	8,426	(31,574)
Intervention SB19-258			9,595	9,595
Collaborative management grant	56,089	56,089	10,134	(45,955)
Miscellaneous	2,800	2,800	24,385	21,585
Total intergovernmental	658,657	658,657	842,079	183,422
Total revenues	939,025	939,025	1,123,549	184,524

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
Expenditures				
Health and welfare				
Colorado works	85,500	85,500	84,060	1,440
Child care	35,000	35,000	34,179	821
Child welfare	463,230	463,230	508,333	(45,103)
County administration	195,000	195,000	192,850	2,150
Core services	25,000	25,000	48,555	(23,555)
Child support	65,000	65,000	55,468	9,532
Low-income home energy assistance	34,000	34,000	9,216	24,784
Old age pension	6,000	6,000	6,025	(25)
Adult protective services	68,100	68,100	46,986	21,114
Senate Bill 80	500	500		500
Parental fee	2,000	2,000	821	1,179
Aide to the needy disabled	4,700	4,700	1,105	3,595
PSSF grant	40,000	40,000	8,426	31,574
Intervention SB19-258			9,595	(9,595)
Collaborative management grant	56,089	56,089	10,134	45,955
Miscellaneous	18,150	18,150	17,813	337
Total expenditures	1,098,269	1,098,269	1,033,566	64,703
Net change in fund balance	\$ (159,244)	\$ (159,244)	89,983	\$ 249,227
Fund balance at beginning of year			936,271	
Fund balance at end of year			\$ 1,026,254	

WASHINGTON COUNTY, COLORADO
Solid Waste Disposal Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 240,272	\$ 240,272	\$ 240,843	\$ 571
Delinquent taxes and interest	11	11	433	422
Total taxes	240,283	240,283	241,276	993
Intergovernmental				
Impact assistance	13	13	12	(1)
Charges for services				
Landfill charges	85,000	85,000	104,308	19,308
Miscellaneous				
Earnings on investment	15,000	15,000	8,948	(6,052)
Total revenues	340,296	340,296	354,544	14,248
Expenditures				
General government				
Treasurer's fees			7,238	(7,238)
Public works				
Salaries	70,010	70,010	68,975	1,035
Employee benefits	20,100	20,100	7,401	12,699
Workman's compensation	4,500	4,500	5,326	(826)
Insurance	3,000	3,000	3,000	-
Utilities	1,800	1,800	1,816	(16)
Telephone	1,500	1,500	1,332	168
Dues and meetings	4,000	4,000	4,081	(81)
Fuel	10,600	10,600	15,995	(5,395)
Vehicle maintenance	1,500	1,500		1,500

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Office supplies	500	500	33	467
Operating supplies	70,000	70,000	97,295	(27,295)
Pit liner construction	450,000	450,000	164,613	285,387
Total public works	637,510	637,510	369,867	267,643
Total expenditures	637,510	637,510	377,105	260,405
Net change in fund balance	\$ (297,214)	\$ (297,214)	(22,561)	\$ 274,653
Fund balance at beginning of year			2,046,146	
Fund balance at end of year			\$ 2,023,585	

WASHINGTON COUNTY, COLORADO
Justice Center Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Charges for services				
Inmate housing and related revenues	\$ 3,529,375	\$ 3,529,375	\$ 3,237,242	\$ (292,133)
Intergovernmental				
Grant revenues			227,715	227,715
Miscellaneous				
Insurance proceeds			416,659	416,659
Other revenues			3,188	3,188
Total miscellaneous	-	-	419,847	419,847
Total revenues	3,529,375	3,529,375	3,884,804	355,429
Expenditures				
General government				
Treasurer's fees			23,648	(23,648)
Public safety				
Detention and medical operations				
Salaries	860,285	860,285	647,793	212,492
Employee benefits	220,568	220,568	167,389	53,179
Unemployment insurance	10,000	10,000	3,180	6,820
Workman's compensation	46,500	46,500	38,498	8,002
Insurance	35,000	35,000	35,000	-
Repairs and maintenance	57,000	57,000	91,392	(34,392)
Copier usage	4,500	4,500	4,742	(242)
Utilities	135,000	135,000	140,460	(5,460)
Telephone	12,000	12,000	8,189	3,811
Postage	500	500	42	458
Uniforms	4,000	4,000	2,048	1,952
Dues and meetings	9,500	9,500	8,549	951
Training	3,500	3,500	983	2,517
Office supplies	6,000	6,000	6,845	(845)
Medical management	530,400	530,400	536,281	(5,881)
Kitchen equipment and supplies	5,000	5,000	3,449	1,551
Inmate meal expenses	345,000	345,000	316,237	28,763
Inmate supplies	15,000	15,000	258	14,742

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
Janitorial supplies	6,000	6,000	6,077	(77)
Laundry	6,000	6,000	1,645	4,355
Random drug testing	2,500	2,500	163	2,337
Miscellaneous	5,000	5,000	1,155	3,845
Community outreach programs	1,500	1,500		1,500
Computer upgrade	11,000	11,000	8,935	2,065
Total detention and medical operations	2,331,753	2,331,753	2,029,310	302,443
Detention transportation				
Salaries	158,300	158,300	92,867	65,433
Employee benefits	37,575	37,575	20,981	16,594
Telephone	1,500	1,500	1,762	(262)
Uniforms	2,000	2,000	1,138	862
Dues and meetings	250	250		250
Training	4,000	4,000	1,092	2,908
Vehicle fuel and maintenance	21,000	21,000	19,535	1,465
Inmate transportation	2,000	2,000	2,876	(876)
Total detention transportation	226,625	226,625	140,251	86,374
Administration				
Salaries	324,032	324,032	318,681	5,351
Employee benefits	112,500	112,500	116,575	(4,075)
Telephone	1,000	1,000	1,767	(767)
IT independent contractor	18,000	18,000	15,689	2,311
Advertising and legal notices	600	600		600
Uniforms	750	750		750
Dues and meetings	1,000	1,000	273	727
State treatment	100,000	100,000	142,935	(42,935)
Training	3,500	3,500	1,725	1,775
Office supplies	1,000	1,000	335	665
Total administration	562,382	562,382	597,980	(35,598)
Total public safety	3,120,760	3,120,760	2,767,541	353,219

(continued)

WASHINGTON COUNTY, COLORADO
Justice Center Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2021

(continued)

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Capital outlay	450,000	450,000	255,557	194,443
Depreciation	100,000	100,000		100,000
Total expenditures	3,670,760	3,670,760	3,046,746	624,014
Net change in fund balance	\$ (141,385)	\$ (141,385)	838,058	\$ 979,443
Fund balance at beginning of year			2,960,581	
Fund balance at end of year			\$ 3,798,639	

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WASHINGTON COUNTY, COLORADO
Health Care Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
Sales tax	\$ 820,000	\$ 820,000	\$ 1,012,715	\$ 192,715
Total taxes	820,000	820,000	1,012,715	192,715
Intergovernmental				
Grant revenues	41,700	41,700	46,855	5,155
Charges for services				
Ambulance services	180,000	180,000	173,893	(6,107)
Rents	11,000	11,000	18,461	7,461
Total charges for services	191,000	191,000	192,354	1,354
Miscellaneous				
Administrative reimbursement	86,352	86,352	103,051	16,699
Interest	8,300	8,300	470	(7,830)
Donations			(1,427)	(1,427)
Miscellaneous	3,000	3,000	4,815	1,815
Total miscellaneous	97,652	97,652	106,909	9,257
Total revenues	1,150,352	1,150,352	1,358,833	208,481
Expenditures				
Health and welfare				
Administrative				
Scholarship recruitment	5,000	5,000	4,004	996
Total administrative	5,000	5,000	4,004	996
Ambulance				
Salaries	89,048	89,048	90,695	(1,647)
EMT stipend	140,000	140,000	169,824	(29,824)

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
Employee benefits	44,592	44,592	43,909	683
Workman's compensation	5,500	5,500	5,490	10
Insurance	3,800	3,800	7,927	(4,127)
Repairs and maintenance	11,500	11,500	2,817	8,683
Copier usage	700	700	504	196
Utilities	2,200	2,200	1,991	209
Telephone	4,000	4,000	4,622	(622)
Postage	15	15	44	(29)
Advertising and legal notices	400	400	170	230
Mileage and expenses	1,500	1,500	291	1,209
Injury prevention promotion	1,500	1,500	1,049	451
Dues and meetings	10,000	10,000	6,468	3,532
Fuel	8,600	8,600	8,099	501
Supplies	22,500	22,500	22,612	(112)
Ambulance (south Y-W)	20,000	20,000	12,417	7,583
Total ambulance	365,855	365,855	378,929	(13,074)
Clinic				
Insurance	3,400	3,400	3,400	-
Repairs and maintenance	2,000	2,000	40	1,960
Utilities and telephone	7,000	7,000	7,838	(838)
Total clinic	12,400	12,400	11,278	1,122
Nursing home				
Salaries	74,500	74,500	92,252	(17,752)
Employee benefits	15,000	15,000	13,350	1,650
Miscellaneous			1,000	(1,000)
Operating supplies			3,553	(3,553)
Operating subsidy	25,000	25,000	1,750	23,250
Total nursing home	114,500	114,500	111,905	2,595
Total health and welfare	497,755	497,755	506,116	(8,361)

(continued)

WASHINGTON COUNTY, COLORADO
Health Care Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2021

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Capital outlay	164,100	164,100	88,934	75,166
Contingency reserve		95,000		95,000
Total expenditures	661,855	756,855	595,050	161,805
Net change in fund balance	\$ 488,497	\$ 393,497	763,783	\$ 370,286
Fund balance at beginning of year			2,602,325	
Fund balance at end of year			\$ 3,366,108	

WASHINGTON COUNTY, COLORADO
Notes to Required Supplementary Information

Note A – Budgetary data

Annual budgets are established for all funds of the County. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles.

An appropriated budget for the entity as a whole is prepared on a detailed basis. Revenues are budgeted by source. Expenditures are budgeted by department and the major divisions thereof and by each independent office and agency and by the principal objects of expenditure. The legal level of control is considered to be at the individual fund level and expenditures may not exceed appropriations at this level. All budget revisions at this level are subject to final review and approval by the Board of County Commissioners. Within these control levels, management may transfer appropriations without the Board of County Commissioners approval. Revisions to the budget were made throughout the year.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- Prior to October 15th, the budget officer submits to the Board of County Commissioners a proposed operating budget for the fiscal year commencing the following January 1st for all funds, except custodial funds.
- The budget is prepared using the modified accrual basis of accounting.
- Public hearings are conducted to obtain taxpayer comments.
- Prior to December 31st, the budget is legally adopted through passage of adoption and appropriation resolutions.

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Other Supplementary Information

Other supplementary information includes financial statements and schedules not required by the Governmental Accounting Standards Board, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Combining Statements and Budgetary Comparison Schedules – Nonmajor Governmental Funds
- Combining Statement of Fiduciary Net Position – Fiduciary Funds
- Combining Statement of Changes in Fiduciary Net Position – Fiduciary Funds

WASHINGTON COUNTY, COLORADO
Nonmajor Governmental Funds
Combining Balance Sheet
For the Year Ended December 31, 2021

	Special Revenue Funds			
	Television Translator Fund	Conservation Trust Fund	Capital Expenditures Fund	Contingent Fund
Assets				
Cash and cash investments	\$ 61,207	\$ 190,318	\$ 485,368	\$ 349,373
Property taxes receivable	40,730		570,218	40,730
Due from other funds		7	22,222	41,529
Other receivables		8,083		
Total assets	\$ 101,937	\$ 198,408	\$ 1,077,808	\$ 431,632
Liabilities				
Accounts payable	\$ 563			
Total liabilities	563	\$ -	\$ -	\$ -
Deferred inflows of resources				
Deferred property tax revenues	40,730		570,218	40,730
Total deferred inflows of resources	40,730	-	570,218	40,730
Fund balance				
Restricted for:				
Emergencies				390,902
Culture and recreation		198,408		
Committed to:				
Capital projects			507,590	
Culture and recreation	60,644			
Health and welfare				
Total fund balance	60,644	198,408	507,590	390,902
Total liabilities, deferred inflows of resources and fund balance	\$ 101,937	\$ 198,408	\$ 1,077,808	\$ 431,632

Medical Reserve Corp Fund	Total Nonmajor Governmental Funds
\$ 2,890	\$ 1,089,156 651,678 63,758 8,083
<u>\$ 2,890</u>	<u>\$ 1,812,675</u>
	<u>\$ 563</u>
\$ -	563
	<u>651,678</u>
-	651,678
	390,902 198,408
	507,590 60,644 2,890
<u>2,890</u>	<u>2,890</u>
<u>2,890</u>	<u>1,160,434</u>
<u>\$ 2,890</u>	<u>\$ 1,812,675</u>

WASHINGTON COUNTY, COLORADO
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 2021

	Special Revenue Funds			
	Television Translator Fund	Conservation Trust Fund	Capital Expenditures Fund	Contingent Fund
Revenues				
Taxes	\$ 40,208		\$ 442,266	\$ 160,815
Intergovernmental	3,857	\$ 32,064	23	8
Miscellaneous		203		
Total revenues	44,065	32,267	442,289	160,823
Expenditures				
Current				
General government	1,206		13,268	32,003
Culture and recreation	41,002	19,284		
Health and welfare				
Capital outlay	65,231		184,902	
Total expenditures	107,439	19,284	198,170	32,003
Net change in fund balances	(63,374)	12,983	244,119	128,820
Fund balance at beginning of year	124,018	185,425	263,471	262,082
Fund balance at end of year	\$ 60,644	\$ 198,408	\$ 507,590	\$ 390,902

Medical Reserve Corp Fund	Total Nonmajor Governmental Funds
	\$ 643,289
	35,952
	203
\$ -	679,444
	46,477
	60,286
301	301
	250,133
301	357,197
(301)	322,247
3,191	838,187
\$ 2,890	\$ 1,160,434

WASHINGTON COUNTY, COLORADO
Television Translator Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 40,045	\$ 40,045	\$ 40,141	\$ 96
Delinquent taxes and interest			67	67
Total taxes	40,045	40,045	40,208	163
Intergovernmental				
Impact assistance	2	2	2	-
TV reimbursement			3,855	3,855
Total intergovernmental	2	2	3,857	3,855
Miscellaneous				
Other revenues	3,605	3,605		(3,605)
Total revenues	43,652	43,652	44,065	413
Expenditures				
General government				
Treasurer's fees			1,206	(1,206)
Culture and recreation				
Insurance	1,850	1,850	1,270	580
Repairs and maintenance	28,000	28,000	19,637	8,363
Utilities	19,000	19,000	18,095	905
Tower lease	2,000	2,000	2,000	-
Total culture and recreation	50,850	50,850	41,002	9,848
Capital outlay	66,000	66,000	65,231	769
Total expenditures	116,850	116,850	107,439	9,411
Net change in fund balance	\$ (73,198)	\$ (73,198)	(63,374)	\$ 9,824
Fund balance at beginning of year			124,018	
Fund balance at end of year			\$ 60,644	

WASHINGTON COUNTY, COLORADO
Conservation Trust Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Intergovernmental				
Lottery funds	\$ 28,000	\$ 28,000	\$ 32,064	\$ 4,064
Miscellaneous				
Earnings on investments	235	235	203	(32)
Total revenues	28,235	28,235	32,267	4,032
Expenditures				
Culture and recreation				
Improvements	70,000	70,000	19,284	50,716
Net change in fund balance	\$ (41,765)	\$ (41,765)	12,983	\$ 54,748
Fund balance at beginning of year			185,425	
Fund balance at end of year			\$ 198,408	

WASHINGTON COUNTY, COLORADO
Capital Expenditures Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 440,499	\$ 440,499	\$ 441,544	\$ 1,045
Delinquent taxes and interest	476	476	722	246
Total taxes	440,975	440,975	442,266	1,291
Intergovernmental				
Impact assistance			23	23
Total revenues	440,975	440,975	442,289	1,314
Expenditures				
General government				
Treasurer's fees			13,268	(13,268)
Capital outlay	351,000	351,000	184,902	166,098
Total expenditures	351,000	351,000	198,170	152,830
Net change in fund balance	\$ 89,975	\$ 89,975	244,119	\$ 154,144
Fund balance at beginning of year			263,471	
Fund balance at end of year			\$ 507,590	

WASHINGTON COUNTY, COLORADO
Contingent Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 160,181	\$ 160,181	\$ 160,561	\$ 380
Delinquent taxes and interest	5	5	254	249
Total taxes	160,186	160,186	160,815	629
Intergovernmental				
Impact assistance			8	8
Total revenues	160,186	160,186	160,823	637
Expenditures				
General government				
Treasurers fees			4,824	(4,824)
Contingency reserve	60,000	60,000	27,179	32,821
Total expenditures	60,000	60,000	32,003	32,821
Net change in fund balance	\$ 100,186	\$ 100,186	128,820	\$ 28,634
Fund balance at beginning of year			262,082	
Fund balance at end of year			\$ 390,902	

WASHINGTON COUNTY, COLORADO
Medical Reserve Corp Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Intergovernmental				
Grant revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Health and welfare				
Operating expenditures	3,191	3,191	301	2,890
Net change in fund balance	<u>\$ (3,191)</u>	<u>\$ (3,191)</u>	(301)	<u>\$ 2,890</u>
Fund balance at beginning of year			<u>3,191</u>	
Fund balance at end of year			<u>\$ 2,890</u>	

WASHINGTON COUNTY, COLORADO
Fiduciary Funds
Combining Statement of Fiduciary Net Position
For the Year Ended December 31, 2021

	Custodial Funds		
	County Sheriff	County Treasurer	Total
Assets			
Cash and cash investments	\$ 98,515	\$ 362,515	\$ 461,030
Accrued interest receivable		113,119	113,119
Total assets	\$ 98,515	\$ 475,634	\$ 574,149
Liabilities			
Due to other governments		\$ 475,634	\$ 475,634
Total liabilities	\$ -	475,634	475,634
Net position			
Restricted for individuals and other	98,515	-	98,515
Total liabilities and net position	\$ 98,515	\$ 475,634	\$ 574,149

WASHINGTON COUNTY, COLORADO
Fiduciary Funds
Combining Statement of Changes in Fiduciary Net Position
For the Year Ended December 31, 2021

	Custodial Funds		
	County Sheriff	County Treasurer	Total
Additions			
Inmate deposits and other	\$ 563,721		\$ 563,721
Collections for other governments		\$ 8,056,853	8,056,853
Total additions	563,721	8,056,853	8,620,574
Deductions			
Commissary sales and services and other	581,204		581,204
Disbursements to other governments		8,056,853	8,056,853
Total deductions	581,204	8,056,853	8,638,057
Change in net position	(17,483)	-	(17,483)
Net position at beginning of year	115,998	-	115,998
Net position at end of year	\$ 98,515	\$ -	\$ 98,515

**Colorado Department of Highways
Local Highway Finance Report**

This calendar-year report of receipts and expenditures is required by the Colorado Department of Highways to maintain Statewide accountability for moneys used for highway and street purposes. To ensure data accuracy, House Bill 1008 mandates that this report be included in the County's financial statements.

The public report burden for this information collection is estimated to average 380 hours annually.

LOCAL HIGHWAY FINANCE REPORT

City or County:

Washington

YEAR ENDING :

December 2021

This Information From The Records Of (example - City of _ or County of _)
Washington County

Prepared By:
Phone:

Misty Peterson
(970) 345-2701

I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT
A. Receipts from local sources:	
1. Local highway-user taxes	
a. Motor Fuel (from Item I.A.5.)	
b. Motor Vehicle (from Item I.B.5.)	
c. Total (a.+b.)	
2. General fund appropriations	0
3. Other local imposts (from page 2)	601,940
4. Miscellaneous local receipts (from page 2)	1,644
5. Transfers from toll facilities	0
6. Proceeds of sale of bonds and notes:	
a. Bonds - Original Issues	0
b. Bonds - Refunding Issues	0
c. Notes	0
d. Total (a. + b. + c.)	0
7. Total (1 through 6)	603,584
B. Private Contributions	0
C. Receipts from State government (from page 2)	3,476,495
D. Receipts from Federal Government (from page 2)	7,105
E. Total receipts (A.7 + B + C + D)	4,087,184

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT
A. Local highway disbursements:	
1. Capital outlay (from page 2)	620,116
2. Maintenance:	2,356,746
3. Road and street services:	
a. Traffic control operations	0
b. Snow and ice removal	0
c. Other	0
d. Total (a. through c.)	0
4. General administration & miscellaneous	398,725
5. Highway law enforcement and safety	0
6. Total (1 through 5)	3,375,587
B. Debt service on local obligations:	
1. Bonds:	
a. Interest	0
b. Redemption	0
c. Total (a. + b.)	0
2. Notes:	
a. Interest	0
b. Redemption	0
c. Total (a. + b.)	0
3. Total (1.c + 2.c)	0
C. Payments to State for highways	0
D. Payments to toll facilities	0
E. Total disbursements (A.6 + B.3 + C + D)	3,375,587

IV. LOCAL HIGHWAY DEBT STATUS

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
A. Bonds (Total)	0	0	0	0
1. Bonds (Refunding Portion)		0	0	
B. Notes (Total)	0	0	0	0

V. LOCAL ROAD AND STREET FUND BALANCE

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	7,727,839	4,087,184	3,375,587	8,439,436	0

Notes and Comments:

LOCAL HIGHWAY FINANCE REPORT

STATE:
Colorado
YEAR ENDING (mm/yy):
December 2021

II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL

ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other local imposts:		A.4. Miscellaneous local receipts:	
a. Property Taxes and Assessments	40,374	a. Interest on investments	0
b. Other local imposts:		b. Traffic Fines & Penalties	0
1. Sales Taxes	30,239	c. Parking Garage Fees	0
2. Infrastructure & Impact Fees	0	d. Parking Meter Fees	0
3. Liens	0	e. Sale of Surplus Property	0
4. Licenses	0	f. Charges for Services	0
5. Specific Ownership &/or Other	531,327	g. Other Misc. Receipts	719
6. Total (1. through 5.)	561,566	h. Other	925
c. Total (a. + b.)	601,940	i. Total (a. through h.)	1,644
	(Carry forward to page 1)		(Carry forward to page 1)

ITEM	AMOUNT	ITEM	AMOUNT
C. Receipts from State Government		D. Receipts from Federal Government	
1. Highway-user taxes	2,398,390	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	0
a. State bond proceeds		b. FEMA	0
b. Project Match		c. HUD	0
c. Motor Vehicle Registrations	0	d. Federal Transit Admin	0
d. Other (Specify) - FASTER	1,078,105	e. U.S. Corps of Engineers	0
e. Other (Specify)	0	f. Other Federal	7,105
f. Total (a. through e.)	1,078,105	g. Total (a. through f.)	7,105
4. Total (1. + 2. + 3.f)	3,476,495	3. Total (1. + 2.g)	
			(Carry forward to page 1)

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL

	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
A.1. Capital outlay:			
a. Right-Of-Way Costs	0	0	0
b. Engineering Costs	0	0	0
c. Construction:			
(1). New Facilities	0	0	0
(2). Capacity Improvements	0	0	0
(3). System Preservation	0	462,162	462,162
(4). System Enhancement & Operation	0	157,954	157,954
(5). Total Construction (1) + (2) + (3) + (4)	0	620,116	620,116
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)	0	620,116	620,116
			(Carry forward to page 1)

Notes and Comments: